

CONCORD\BSE\37\2024 -25

September 02, 2024

The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001, Maharashtra

**Scrip Code: 543619**

**Subject: Outcome of Board Meeting held on Monday, September 02, 2024**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Concord Control Systems Limited (“the Company”) at their meeting held today on Monday, September 02, 2024, has inter-alia, considered and approved:

**1. APPROVED THE PROPOSAL FOR THE ISSUE OF 3,18,472 EQUITY SHARES TO THE PUBLIC (NON-PROMOTER) CATEGORY OF THE COMPANY ON A PREFERENTIAL BASIS:**

Preferential Issue of 3,18,472 (Three Lakhs Eighteen Thousand Four Hundred and Seventy-Two) Fully Paid-up Equity Shares of the face value of Rs.10/- (Rupees Ten Only) each, on a preferential basis, at the issue price of Rs.1,570/- (Rupees One Thousand Five Hundred and Seventy Only) including a Security Premium of Rs. 1,560/- (Rupees One Thousand Five Hundred and Sixty Only), which is a price higher than the minimum price determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, aggregating **up to Rs. 50,00,01,040 (Rupees Fifty Crores One Thousand and Forty Only)**, in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to the persons as per list placed in **Annexure B**, subject to shareholders’ approval.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the preferential issue, are enclosed as **Annexure A**.

The details of the pre-and post-shareholding of the proposed allottees are placed in **Annexure B**.

**2. SHAREHOLDERS APPROVAL:**

The Board has approved the Notice convening the Annual General Meeting of the Company for approval of the Shareholders for the aforesaid Preferential Issue of Equity shares along with other agenda items scheduled to be held on **Monday, September 30, 2024, at 11:30 a.m.** through video conferencing or other audio-visual means. Accordingly, in terms of the provisions of Chapter V of ICDR Regulations, the Relevant Date for determining the minimum issue price shall be Friday, 30<sup>th</sup> August 2024, i.e., being the date, which is 30 days prior to the date of the Annual General Meeting of the Shareholders of the Company scheduled to be held on Monday, September 30, 2024. The Notice of Annual General Meeting will be filed separately in due course of time as provided under the law.

The Board meeting commenced at 3:30 PM and concluded at 5:30 P.M.

The above information is also available on the Company's website at [www.concordgroup.in](http://www.concordgroup.in).

We humbly request you to please take the same on record.

Thanking You,

Yours' Sincerely,

*for Concord Control Systems Limited  
(formerly known as Concord Control Systems Private Limited)*

**Lavisha Wadhvani**  
**Company Secretary & Compliance Officer**  
**M. No.: A44496**

**Annexure –A**

**DISCLOSURE IN TERMS OF REGULATION 30 OF THE SEBI LISTING REGULATIONS READ WITH THE SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.	Equity Shares of Rs. 10/-each fully paid-up.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential issue, on private placement basis in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations.
3.	Total number of securities proposed to be issued or the total amount for which these securities will be issued (approximately)	Issue of up to 3,18,472 (Three Lakhs Eighteen Thousand Four Hundred and Seventy-Two) Fully Paid-up Equity Shares of the face value of Rs.10/- (Rupees Ten Only) each, on a preferential basis, at the issue price of Rs. 1570/- (Rupees One Thousand Five Hundred and Seventy Only) including a Security Premium of Rs. 1560/- (Rupees One Thousand Five Hundred and Sixty Only), which is a price higher than the minimum price determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, aggregating <b>up to Rs. 50,00,01,040 (Rupees Fifty Crores One Thousand and Forty Only)</b> , in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to the persons as per list placed in <b>Annexure B</b> , subject to shareholder's approval.
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Name of the investors	List of Proposed Allottees of the Equity Shares is given as <b>Annexure-B</b>
b)	Post allotment of securities - outcome of the subscription	The Equity Shares are proposed to be allotted to the Allottees as mentioned in <b>Annexure B</b> . Details of the shareholding of the Proposed Allottees in the Company, prior to and after the Preferential Issue given separately as <b>Annexure-B</b> .



CONTROL SYSTEMS LIMITED  
(formerly known as Concord Control  
Systems Private Limited)



ISO 9001 : 2015  
Certified Company

c)	Issue price	Equity Share of Face Value of INR 10/- each at a Security Premium of Rs. 1560/- each (Issue Price Rs. 1570/-).
d)	Number of investors	Up to 4 (Four) investors
e)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable

**Annexure-B**

**DETAILS OF THE PROPOSED ALLOTTEES**

Sr. No.	Names of the Proposed Allottee	Category (Promoter/ Non-Promoter)	Ultimate Beneficial Owner Details	Pre-Issue Shareholding		No. of Equity Shares to be offered	Post-Issue Shareholding		Issue price (Rs.)	Aggregate amount
				Number	%		Number	%		
1.	Mr. Ashish Rameshchandra Kacholia	Non-Promoter	Not Applicable	0	Nil	76,433	76,433	1.21	1,570/-	11,99,99,810
2.	M/s. Opuleny Advisors and Consultants LLP	Non-Promoter	Mr. Navin Agarwal Mrs. Shital Navin Agarwal	0	Nil	70,064	70,063	1.11	1,570/-	11,00,00,480
3.	Mrs. Asha Mukul Agrawal	Non-Promoter	Not Applicable	0	Nil	95,542	95,542	1.52	1,570/-	15,00,00,940
4.	M/s Everest Finance & Investment Co.	Non-Promoter	Mr. Sudershan Agarwal	0	Nil	76,433	76,433	1.21	1,570/-	11,99,99,810
<b>TOTAL</b>						<b>3,18,472</b>	<b>3,18,472</b>	<b>5.05</b>	<b>-</b>	<b>50,00,01,040</b>